

Charity registration number 1193875

Company registration number 13274864 (England and Wales)

**UNITED BY BIRMINGHAM 2022 LEGACY CHARITY (FORMERLY UNITED
BY BIRMINGHAM 2022 LEGACY CHARITY LIMITED)**

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 MARCH 2022



UNITED BY BIRMINGHAM 2022 LEGACY CHARITY (FORMERLY UNITED BY BIRMINGHAM 2022 LEGACY CHARITY LIMITED)

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr J P Rigby Mrs H K Millington Miss E M Simmonds OBE Mr I R Metcalfe OBE Dr D B Anderson CBE Mr A Khan Mrs A E Eustace Mr Z Chukwudum Sir D Thompson QPM DL Mrs N L Ibbetson	(Appointed 31 December 2021) (Appointed 31 December 2021) (Appointed 31 December 2021) (Appointed 22 March 2021) (Appointed 22 March 2021) (Appointed 18 July 2022) (Appointed 18 July 2022) (Appointed 18 July 2022) (Appointed 18 July 2022) (Appointed 18 July 2022)
Charity number	1193875	
Company number	13274864	
Registered office	11th Floor Two Snow Hill Birmingham B4 6WR	
Auditor	Ormerod Rutter Limited The Oakley Kidderminster Road Droitwich Worcestershire WR9 9AY	
Bankers	Natwest Bank Plc 11 Western Boulevard Bede Island Leicester LE2 7EJ	

UNITED BY BIRMINGHAM 2022 LEGACY CHARITY (FORMERLY UNITED BY BIRMINGHAM 2022 LEGACY CHARITY LIMITED)

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UNITED BY BIRMINGHAM 2022 LEGACY CHARITY (FORMERLY UNITED BY BIRMINGHAM 2022 LEGACY CHARITY LIMITED)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE PERIOD ENDED 31 MARCH 2022

The trustees present their annual report and financial statements for the period ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Change of charity name

With effect from 28 March 2021, the charity changed its name from United by Birmingham 2022 Legacy Charity Limited to United by Birmingham 2022 Legacy Charity.

Objectives and activities

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Stated in the Articles of Association, the charity's objects are for the public benefit:

- To promote social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society.
- To develop the capacity and skills of the members of socially and/or economically disadvantaged communities in such a way that they are better able to identify and help meet their needs and to participate more fully in society.
- To provide and assist in providing facilities for sport, recreation or other leisure time occupation of such persons who have need for such facilities by reason of their youth, age, physical or learning disability, poverty or social or economic circumstances or for the public at large in the interests of social welfare and with the object of improving their conditions of life.
- To advance any other purpose that is charitable in accordance with the laws of England and Wales.

The charity aims to generate ongoing opportunities and investment for the overlooked and underserved communities of the West Midlands using the Games connection as an attraction. With its roots in the Games for Everyone vision, United by Birmingham 2022 Legacy Charity aims to fill a gap in regional infrastructure as the active glue between places, partners and people. It will preserve valuable partnerships built throughout the Games delivery. It will build resilience in the third sector, grassroots sport and small arts organisations and enable them to benefit from more opportunities and investment, which in turn will reach people from priority groups who may feel unconnected. By continuing to fund impactful projects started by the Birmingham 2022 Commonwealth Games ("the Games"), the charity aims to maintain the positive partnerships and boost momentum of the Games felt in the region. Funds raised by the charity and co-investment attracted from public, private and charitable sources will be distributed to projects that align with the objects of the charity.

Grant Making Policy

An initial grant making policy has been created which outlines the principles, criteria and processes that govern how United by Birmingham 2022 Legacy Charity will give grants and support projects that align with its objectives.

It sets out the intention to grant funds to projects that:

- Are community led, enabling communities to put their ideas into action and work to solve the challenges on their doorstep.
- Promote fairness and social inclusion.
- Ensure that Games venues and other Games assets are maximised to become well used and valued community benefits.

It also sets a framework of due diligence and administration.

The intention from the trustees is to review this grant making policy once a community fund has been built up and work has been undertaken on a theory of change. This second iteration of the grant making policy would provide more detail on the types of projects and organisations United by Birmingham 2022 Legacy Charity would like to fund in the future and a more detailed method of administration of grants.

UNITED BY BIRMINGHAM 2022 LEGACY CHARITY (FORMERLY UNITED BY BIRMINGHAM 2022 LEGACY CHARITY LIMITED)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2022

Achievements and performance

Main achievements

The organisation was established in March 2021, with an initial board of three trustees, which grew to six in January 2022. The main achievements of the period up to 31 March 2022 were to establish the organisation and set in place the necessary infrastructure to fulfil its role after the Birmingham 2022 Commonwealth Games ("the Games") and prepare for future grant-giving and fundraising.

During the period, essential infrastructure such as the set-up of the bank account and of policies, and the establishment of fundraising relationships took place.

Formal infrastructure was established through:

- The appointment of an interim board to ensure early opportunities were not missed.
- The set-up of a bank account to collect funds.
- The writing and approval of key policies.
- The development of a brand and logo.

The intention is to build the organisation into a position where it can formally hire staff, fulfilling the role of "active glue" in the region and to deploy grants to its beneficiaries through a grant-giving process. This infrastructure set up is essential in ensuring United by Birmingham 2022 Legacy Charity can help its beneficiaries in the future.

Building relationships with organisations was a key part of the initial fundraising strategy of the trust. The Organising Committee of the Birmingham 2022 Commonwealth Games ("the OC") recognised the charity as an official charity of the Games. This in turn allowed the charity to be a beneficiary of donations made during the ticket sales and merchandise sales by members of the public.

Fundraising initiatives and small campaigns were undertaken with staff members of the OC, in the capacity as an official Games charity, which raised awareness of the charity and fundraised for the community pot.

Through relationships with businesses from the West Midlands such as Gowling WLG and SCC, the charity was the recipient of staff salary charity giving and was also made Gowling WLG's Charity of the Year for 2022.

United by Birmingham 2022 Legacy Charity aims to build on these fundraising relationships in the following year to continue to build its community pot.

Financial review

During the period, United by Birmingham 2022 Legacy Charity generated £98,931 through their share of the ticketing and merchandise donations, £90,636 through funds received for the volunteering legacy, £17,959 through donations made by Gowling WLG from their unclaimed client funds, and £21,080 income through other donations including staff giving schemes. Total incoming resources are shown in the Statement of Financial Activities at £228,606.

The net assets held by United by Birmingham 2022 Legacy Charity as at 31 March 2022 of £139,849 were made up of £36,000 restricted funds and £103,849 unrestricted funds.

Explanation of any uncertainties about the charity continuing as a going concern

There are no uncertainties about the charity as a going concern.

Reserves policy

As of 31 March 2022, the charity did not have any formal commitments and the overall financial risk profile was low. As the organisation was in the process of maturing, a formal reserves policy had not been put in place.

Funds in deficit

There are no funds in deficit.

UNITED BY BIRMINGHAM 2022 LEGACY CHARITY (FORMERLY UNITED BY BIRMINGHAM 2022 LEGACY CHARITY LIMITED)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2022

The charity's principal sources of funds

As of 31 March 2022, the primary source of income was Games-related fundraising through supplemental donations made by ticket holders and merchandise sales, arising through the relationship with the Organising Committee for the Birmingham 2022 Commonwealth Games.

Plans for future periods

Trustee Board

In April 2022 the charity will advertise publicly for permanent trustees and launch a selection process. An inclusive and transparent process has been planned that follows the guidance set out by the Charity Commission and includes a skills matrix and blind shortlisting.

An independent panel will be asked to undertake the interviews and recommend appointments as Establishment Trustees will be given the opportunity to apply to join the Permanent Board. One Establishment Trustee has expressed that they will not be applying for a role with the Permanent Board, and they will form part of the independent panel.

The charity aims to recruit up to nine new trustees prior to the Commonwealth Games. A tailored induction and training programme will commence in September 2022.

Theory of Change

A Theory of Change workshop is planned for April 2022 with external stakeholders to establish a set of values, principles, and outcomes. This Theory of Change will later be used to develop an updated enhanced grant making policy tailored towards the outcomes of the charity.

Structure, governance and management

United by Birmingham 2022 Legacy Charity is a charitable company limited by guarantee and not having any share capital, incorporated on 14 March 2021. The formation of the company arose following the approval of the official charity strategy of the Commonwealth Games by the Board of the Organising Committee of the Games. The company was established under a Memorandum of Association, and it is governed under its Articles of Association which establish the objects and powers of the charitable company.

The Establishment Board of Trustees was appointed in order to be able to make the most of opportunities provided by the Games, and to move at pace to establish United by Birmingham 2022 Legacy Charity as a Legacy Vehicle for the Birmingham 2022 Commonwealth Games. A commitment was made to establish a Permanent Board before the Birmingham 2022 Commonwealth Games via an open and transparent recruitment process.

The trustees, who are also the directors for the purpose of company law, and who served during the period and up to the date of signature of the financial statements were:

Mr J P Rigby	(Appointed 31 December 2021)
Mrs H K Millington	(Appointed 31 December 2021)
Miss E M Simmonds OBE	(Appointed 31 December 2021)
Sir J R A Crabtree OBE DL	(Appointed 22 March 2021 and resigned 4 October 2022)
Mr I R Metcalfe OBE	(Appointed 22 March 2021)
Dr D B Anderson CBE	(Appointed 22 March 2021)
Mr A Khan	(Appointed 18 July 2022)
Mrs A E Eustace	(Appointed 18 July 2022)
Mr Z Chukwudum	(Appointed 18 July 2022)
Sir D Thompson QPM DL	(Appointed 18 July 2022)
Mrs N L Ibbetson	(Appointed 18 July 2022)

UNITED BY BIRMINGHAM 2022 LEGACY CHARITY (FORMERLY UNITED BY BIRMINGHAM 2022 LEGACY CHARITY LIMITED)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2022

Trustee selection methods

To support the initial formation phase, an Establishment Board was created by appointing three trustees in line with minimum requirements as set out by the Articles of Association. All were experienced Board members with the requisite skills, and a Chair was selected. In January 2021, the trustees agreed to broaden the skills and perspectives of the Establishment Board in line with the developing strategy and purpose of the charity. Three further Establishment Trustees with the required skills, experience and attributes were identified. The Board agreed to co-opt the additional members as Establishment Trustees and resolved to run a transparent process to appoint a permanent Board in 2022.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Conflicts of interest

The charity has established a Conflicts of Interest policy which requires all trustees, directors, volunteers, and staff to register all interests that are relevant to their role at United by Birmingham 2022 Legacy Charity. There is also a standing Agenda item at the top of each Trustee Board meeting which requires trustees and directors to declare any interests that are relevant to matters on that day's Agenda.

Risk management

United by Birmingham 2022 Legacy Charity is committed to the effective identification and management of risks and issues at every level. The charity has put a policy in place to ensure it provides a safe and secure environment for employees, directors, trustees, partners, volunteers, and stakeholders.

As part of the risk management process, the charity has put into place the following:

- Policies to protect future employees and volunteers from harassment, bullying and all forms of discrimination
- A register of Trustee Board member's interests, a Conflicts of Interest Register (which includes the interests of all staff and volunteers) and a Gifts and Hospitality Register
- A Corporate Risk and Issues Register

Risks and issues are classified in escalating levels of severity: Negligible, Minor, Moderate, Major, Critical.

The charity embraces calculated, controlled risk taking, such as taking on new opportunities and partnerships, or using innovative approaches to extend learning, providing risk exposure is no more than the Major impact tier of the risk classifications.

Financial management policies

There are several policies in place which impact financial management including: money laundering policy, policy for paying staff, a grant making policy, and the risk management policy.

UNITED BY BIRMINGHAM 2022 LEGACY CHARITY (FORMERLY UNITED BY BIRMINGHAM 2022 LEGACY CHARITY LIMITED)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2022

The charity's organisational structure, any wider network with which the charity works and relationships with any related parties

On the date of this report the charity does not have any employed staff and therefore does not yet have an organisational structure.

The charity negotiated with the Organising Committee of the Birmingham 2022 Commonwealth Games ("the OC") to be recognised as an official charitable partner of the Birmingham 2022 Commonwealth Games ("the Games"). It was agreed the charity would receive a share of charitable donations made at ticket and merchandise sale points. As an official charity of the Games, United by Birmingham 2022 Legacy Charity has worked closely with the OC and utilised the platform of the Games in Birmingham to further its profile and objects.

United by Birmingham 2022 Legacy Charity also fostered a relationship with the Commonwealth Games Federation and Comic Relief, as the other two official charities for the Games.

West Midlands based business including Games sponsors and suppliers have successfully fundraised for the charity and longer-term partnerships are in development. These organisations include Gowling WLG, Pricewaterhouse Coopers ("PwC"), and other organisations.

Statement of trustees' responsibilities

The trustees, who are also the directors of United by Birmingham 2022 Legacy Charity (formerly United by Birmingham 2022 Legacy Charity Limited) for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

Ormerod Rutter Limited were appointed as auditor to the company and a resolution proposing that they be re-appointed will be put at a General Meeting.

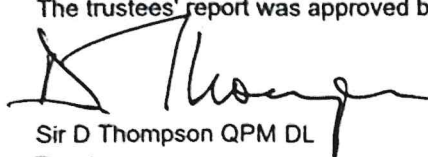
UNITED BY BIRMINGHAM 2022 LEGACY CHARITY (FORMERLY UNITED BY BIRMINGHAM 2022 LEGACY CHARITY LIMITED)

**TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE PERIOD ENDED 31 MARCH 2022**

Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees' report was approved by the Board of Trustees.



Sir D Thompson QPM DL
Trustee

23 January 2023

UNITED BY BIRMINGHAM 2022 LEGACY CHARITY (FORMERLY UNITED BY BIRMINGHAM 2022 LEGACY CHARITY LIMITED)

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF UNITED BY BIRMINGHAM 2022 LEGACY CHARITY (FORMERLY UNITED BY BIRMINGHAM 2022 LEGACY CHARITY LIMITED)

Opinion

We have audited the financial statements of United by Birmingham 2022 Legacy Charity (formerly United by Birmingham 2022 Legacy Charity Limited) (the 'charity') for the period ended 31 March 2022 which comprise the statement of financial activities, the balance sheet and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

UNITED BY BIRMINGHAM 2022 LEGACY CHARITY (FORMERLY UNITED BY BIRMINGHAM 2022 LEGACY CHARITY LIMITED)

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF UNITED BY BIRMINGHAM 2022 LEGACY CHARITY (FORMERLY UNITED BY BIRMINGHAM 2022 LEGACY CHARITY LIMITED)

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Based on our understanding of the charitable company, we identified the principal risks of non-compliance with laws and regulations including those that have a direct impact on the preparation of the financial statements and the extent to which non-compliance might have a material effect on the financial statements. Audit procedures performed included discussions with management, review of board meeting minutes, testing of journals, designing and performing audit procedures and challenging assumptions and judgements made by management in relation to accounting estimates.

There are inherent limitations in the audit procedures described above. We are less likely to become aware of instances of non-compliance with laws and regulations that are not closely related to events and transactions reflected in the financial statements. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

UNITED BY BIRMINGHAM 2022 LEGACY CHARITY (FORMERLY UNITED BY BIRMINGHAM 2022 LEGACY CHARITY LIMITED)

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF UNITED BY BIRMINGHAM 2022 LEGACY CHARITY (FORMERLY UNITED BY BIRMINGHAM 2022 LEGACY CHARITY LIMITED)

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



**Colm McGrory FCA (Senior Statutory Auditor)
for and on behalf of Ormerod Rutter Limited**

26/1/2023

**Chartered Accountants
Statutory Auditor**

The Oakley
Kidderminster Road
Droitwich
Worcestershire
WR9 9AY

Ormerod Rutter Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

UNITED BY BIRMINGHAM 2022 LEGACY CHARITY (FORMERLY UNITED BY BIRMINGHAM 2022 LEGACY CHARITY LIMITED)

**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE PERIOD ENDED 31 MARCH 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Income from:				
Donations and legacies	3	137,970	90,636	228,606
Expenditure on:				
Charitable activities	4	34,121	54,636	88,757
Net income for the period/ Net movement in funds		103,849	36,000	139,849
Fund balances at 18 March 2021		-	-	-
Fund balances at 31 March 2022		103,849	36,000	139,849

The statement of financial activities includes all gains and losses recognised in the period.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

UNITED BY BIRMINGHAM 2022 LEGACY CHARITY (FORMERLY UNITED BY BIRMINGHAM 2022 LEGACY CHARITY LIMITED)

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£
Current assets			
Debtors	8	189,567	
Cash at bank and in hand		36,268	
		<u>225,835</u>	
Creditors: amounts falling due within one year	9	(85,986)	
Net current assets			<u>139,849</u>
Income funds			
Restricted funds	10		36,000
Unrestricted funds			<u>103,849</u>
			<u>139,849</u>

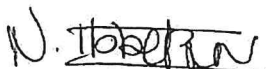
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the period ended 31 March 2022, although an audit has been carried out under section 144 of the Charities Act 2011.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the period in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 23 January 2023



Mrs N L Ibbetson
Trustee

Company registration number 13274864

UNITED BY BIRMINGHAM 2022 LEGACY CHARITY (FORMERLY UNITED BY BIRMINGHAM 2022 LEGACY CHARITY LIMITED)

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2022

1 Accounting policies

Charity information

United by Birmingham 2022 Legacy Charity is a private company limited by guarantee and incorporated in England and Wales. The registered office is 11th Floor, Two Snow Hill, Birmingham, B4 6WR.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Articles of Association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

UNITED BY BIRMINGHAM 2022 LEGACY CHARITY (FORMERLY UNITED BY BIRMINGHAM 2022 LEGACY CHARITY LIMITED)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

UNITED BY BIRMINGHAM 2022 LEGACY CHARITY (FORMERLY UNITED BY BIRMINGHAM 2022 LEGACY CHARITY LIMITED)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2022

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Critical areas of judgement

The revenue recognition between unrestricted and restricted funds due to donations and other activities.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total
	2022 £	2022 £	2022 £
Donations and gifts	137,970	90,636	228,606

4 Charitable activities

	2022 £
Marketing and admin costs	58,861
Technology costs	450
Sundry expenses	46
	<u>59,357</u>
Share of support costs (see note 5)	24,000
Share of governance costs (see note 5)	5,400
	<u>88,757</u>
Analysis by fund	
Unrestricted funds	34,121
Restricted funds	54,636
	<u>88,757</u>

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2022

5 Support costs

	Support costs £	Governance costs £	2022 £
Legal and professional fees	24,000	-	24,000
Audit fees	-	5,400	5,400
	<u>24,000</u>	<u>5,400</u>	<u>29,400</u>
Analysed between Charitable activities	<u>24,000</u>	<u>5,400</u>	<u>29,400</u>

Governance costs includes amounts payable of £5,400 for auditor's remuneration.

6 Trustees

During the year, none of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the period.

During the year, one trustee received reimbursed travel expenses of £46.

7 Employees

The average number of employees during the year was:

	2022 Number
Total	<u>-</u>

There were no employees whose annual remuneration was more than £60,000.

8 Debtors

Amounts falling due within one year:	2022 £
Prepayments and accrued income	189,567
	<u>189,567</u>

9 Creditors: amounts falling due within one year

	2022 £
Trade creditors	56,586
Accruals and deferred income	29,400
	<u>85,986</u>

UNITED BY BIRMINGHAM 2022 LEGACY CHARITY (FORMERLY UNITED BY BIRMINGHAM 2022 LEGACY CHARITY LIMITED)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2022

10 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations held on trust for specific purposes:

	Movement in funds		Balance at 31 March 2022
	Incoming resources	Resources expended	
	£	£	
Organising Committee - Volunteer Legacy Programme	90,636	(54,636)	36,000
	<u>90,636</u>	<u>(54,636)</u>	<u>36,000</u>

Restricted funds of £90 636 were provided to United by Birmingham 2022 Legacy Charity to cover the cost of three contractual agreements of known value at the time of receipt of funds. The funds were allocated for furtherance of Volunteer Legacy activity; marketing and digital infrastructure required to maximise the longer-term impact of the individuals who volunteered during the Birmingham 2022 Commonwealth Games.

11 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	2022	2022	2022
	£	£	£
Fund balances at 31 March 2022 are represented by:			
Current assets/(liabilities)	103,849	36,000	139,849
	<u>103,849</u>	<u>36,000</u>	<u>139,849</u>

12 Related party transactions

There were no disclosable related party transactions during the period, other than those disclosed within note 6 relating to trustee expenses which were reimbursed.